

**SOUTH AFRICAN COAL MINING HOLDINGS LIMITED**  
**Consolidated BALANCE SHEET as at 31st March 2025**

Particulars	Note	As at 31st March 2025	As at 31st March 2024
		RAND	RAND
<b>I EQUITY AND LIABILITIES</b>			
(1) <b>Shareholders' Funds:</b>			
(a) Share capital	1	4,52,45,420	4,52,45,420
(b) Reserves and surplus	2	(54,89,50,269)	(60,14,98,443)
		<b>(50,37,04,849)</b>	<b>(55,62,53,023)</b>
(2) <b>Non-Current Liabilities:</b>			
(a) Long-term Borrowings	3	88,68,47,399	88,76,87,137
(b) Deferred Tax		97,91,840	97,91,840
(c) Long-term provisions	4	8,41,62,246	8,41,62,246
		<b>98,08,01,485</b>	<b>98,16,41,223</b>
(3) <b>Current Liabilities:</b>			
(a) Short-term provision		29,33,000	29,33,000
(b) Trade payables	5	46,45,408	32,78,129
(c) Short-term borrowings		8,30,640	10,35,213
		<b>84,09,048</b>	<b>72,46,342</b>
<b>TOTAL</b>		<b>48,55,05,684</b>	<b>43,26,34,543</b>
<b>I ASSETS</b>			
(1) <b>Non-current assets:</b>			
(a) Fixed assets	6	4,04,84,138	4,48,93,216
(b) Intangible assets	7	17,89,05,813	17,89,05,813
(c) Non-current investments	8	5,05,00,000	5,05,00,000
		<b>26,98,89,951</b>	<b>27,42,99,029</b>
(2) <b>Current assets:</b>			
(a) Cash and Bank balances	9	16,95,51,326	13,99,98,914
(b) Trade receivables	10	3,57,79,676	82,13,595
(c) Other assets	11	1,02,84,731	1,01,23,005
		<b>21,56,15,733</b>	<b>15,83,35,514</b>
<b>TOTAL</b>		<b>48,55,05,684</b>	<b>43,26,34,543</b>

Management certified accounts

Chandraprakash Tated  
Director

**SOUTH AFRICAN COAL MINING HOLDINGS LIMITED**

**CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 1st April 2024 to 31st March 2025**

Particulars	Note	For the Period ended 31st March, 2025	For the Period ended 31st March, 2024
		RAND	RAND
<b>I Revenue from Operations</b>	12	-	-
<b>II Other income</b>		13,48,76,396	9,90,57,564
<b>III Total Revenue (I+II)</b>		<b>13,48,76,396</b>	<b>9,90,57,564</b>
<b>IV Expenses:</b>			
Operational expenses		1,96,42,852	2,37,16,061
Depreciation		43,87,179	43,87,179
Finance costs	13	3,22,01,400	3,63,52,152
Other expenses	14	2,60,96,791	6,87,91,072
<b>Total Expenses</b>		<b>8,23,28,222</b>	<b>13,32,46,464</b>
<b>V Profit before tax (III-IV)</b>		<b>5,25,48,174</b>	<b>(3,41,88,900)</b>
<b>VI Tax Expenses</b>		-	-
<b>VII Profit for the year (V-VI)</b>		<b>5,25,48,174</b>	<b>(3,41,88,900)</b>

Management certified accounts

Chandraprakash Tated  
Director

**SOUTH AFRICAN COAL MINING HOLDINGS LIMITED**  
**Consolidated NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1st April 2024 to 31st March 2025**

	As at 31st March 2025	As at 31st March 2024
<b>Note : 1</b>		
<b>SHARE CAPITAL</b>	<b>RAND</b>	<b>RAND</b>
<b>Authorised:</b> 700,000,000 Equity Shares of Rand 0.10 each (Previous year 700,000,000 Equity shares of Rand 0.10 each)	7,00,00,000	7,00,00,000
<b>Issued:</b> 452,454,204 Equity Shares of Rand 0.10 each (Previous year 452,454,204 Equity shares of Rand 0.10 each)	4,52,45,420	4,52,45,420
<b>Subscribed and paid up:</b> 452,454,204 Equity Shares of Rand 0.10 each (Previous year 452,454,204 Equity shares of Rand 0.10 each)	4,52,45,420	4,52,45,420
	<b>4,52,45,420</b>	<b>4,52,45,420</b>
<b>Note : 2</b>	<b>As at 31st March 2025</b>	<b>As at 31st March 2024</b>
<b>RESERVES AND SURPLUS</b>	<b>RAND</b>	<b>RAND</b>
Surplus/(deficit) in Profit and Loss account	(54,89,50,269)	(60,14,98,443)
	<b>(54,89,50,269)</b>	<b>(60,14,98,443)</b>
<b>Note : 3</b>	<b>As at 31st March 2025</b>	<b>As at 31st March 2024</b>
<b>LONG TERM BORROWINGS</b>	<b>RAND</b>	<b>RAND</b>
Unsecured Loan:		
From Related Party (Including Interest accrued)	88,41,22,116	88,44,73,312
Others	27,25,282	32,13,825
	<b>88,68,47,399</b>	<b>88,76,87,137</b>
<b>Note : 4</b>	<b>As at 31st March 2025</b>	<b>As at 31st March 2024</b>
<b>OTHER LONG TERM PROVISIONS</b>	<b>RAND</b>	<b>RAND</b>
Provision for Rehab	8,41,62,246	8,41,62,246
	<b>8,41,62,246</b>	<b>8,41,62,246</b>

**SOUTH AFRICAN COAL MINING HOLDINGS LIMITED**

**Consolidated NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1st April 2024 to 31st March 2025**

<b>Note : 5</b>	<b>As at 31st March 2025</b>	<b>As at 31st March 2024</b>
<b>Other Liabilities</b>	<b>RAND</b>	<b>RAND</b>
Current portion of Rehab	29,33,000	29,33,000
Trade Payables	46,45,408	32,78,129
Loan from RBCT	8,30,640	10,35,213
	<b>84,09,048</b>	<b>72,46,342</b>
<b>Note : 6</b>	<b>As at 31st March 2025</b>	<b>As at 31st March 2024</b>
<b>FIXED ASSETS</b>	<b>RAND</b>	<b>RAND</b>
Fixed assets	4,04,84,138	4,48,93,216
	<b>4,04,84,138</b>	<b>4,48,93,216</b>
<b>Note : 7</b>	<b>As at 31st March 2025</b>	<b>As at 31st March 2024</b>
<b>INTANGIBLE ASSETS</b>	<b>RAND</b>	<b>RAND</b>
Mineral Rights (incl Exploration)	17,89,05,813	17,89,05,813
	<b>17,89,05,813</b>	<b>17,89,05,813</b>
<b>Note : 8</b>	<b>As at 31st March 2025</b>	<b>As at 31st March 2024</b>
<b>NON-CURRENT INVESTMENTS</b>	<b>RAND</b>	<b>RAND</b>
Details of Investments		
Non Current investments		
(a) RBCT	5,05,00,000	5,05,00,000
	<b>5,05,00,000</b>	<b>5,05,00,000</b>
<b>Note : 9</b>	<b>As at 31st March 2025</b>	<b>As at 31st March 2024</b>
<b>CASH AND BANK BALANCES</b>	<b>RAND</b>	<b>RAND</b>
Cash and Cash Equivalents		
On Current accounts	16,95,51,326	13,99,98,914
	<b>16,95,51,326</b>	<b>13,99,98,914</b>

**SOUTH AFRICAN COAL MINING HOLDINGS LIMITED**

**Consolidated NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1st April 2024 to 31st March 2025**

<b>Note : 10</b>	<b>As at 31st March 2025</b>	<b>As at 31st March 2024</b>
<b>TRADE RECEIVABLES</b>	<b>RAND</b>	<b>RAND</b>
Trade receivables	3,57,79,676	82,13,595
	<b>3,57,79,676</b>	<b>82,13,595</b>
<b>Note : 11</b>	<b>As at 31st March 2025</b>	<b>As at 31st March 2024</b>
<b>OTHER ASSETS</b>	<b>RAND</b>	<b>RAND</b>
Others Current assers	1,02,84,731	1,01,23,005
	<b>1,02,84,731</b>	<b>1,01,23,005</b>
<b>Note : 12</b>	<b>For the PERIOD ended 31st March 2025</b>	<b>For the Period ended 31st March, 2024</b>
<b>OTHER INCOME</b>	<b>RAND</b>	<b>RAND</b>
Lease income	9,78,15,748	9,19,36,104
Interest Income	71,84,142	71,21,460
Forex Gain/(loss)	2,98,76,506	-
	<b>13,48,76,396</b>	<b>9,90,57,564</b>
<b>Note : 13</b>	<b>For the PERIOD ended 31st March 2025</b>	<b>For the Period ended 31st March, 2024</b>
<b>FINANCE COST</b>	<b>RAND</b>	<b>RAND</b>
Interest expenses	3,22,01,400	3,63,52,152
	<b>3,22,01,400</b>	<b>3,63,52,152</b>
<b>Note : 14</b>	<b>For the PERIOD ended 31st March 2025</b>	<b>For the Period ended 31st March, 2024</b>
<b>OTHER EXPENSES</b>	<b>RAND</b>	<b>RAND</b>
sundry expenses	2,60,96,791	2,31,79,998
Exchange Losses	-	4,56,11,074
	<b>2,60,96,791</b>	<b>6,87,91,072</b>